

# Working Artists Ventura (WĀV)



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# WĀV Artist Applicant FAQ

# 1. What is WĀV?

WĀV is a low-income housing Tax Credit Program with a community of 54 units designed for the unique needs of artists. The units all come with a workspace with high ceilings, cement floors and open floor plans.

# 2. What is low-income housing?

The units come with below market rents and income limits that are set by the California Tax Credit Allocation Committee. Applicants must qualify under CTCAC guidelines.

# 3. Do you have any available units?

All available units are offered to our waiting list.

#### 4. How long is the waiting list?

It is impossible to answer that question because it is based on knowing the future, but our shortest waiting list is for 1x1 units, 2<sup>nd</sup> shortest is for 2x1 units, and our three and four-bedrooms rarely have turn over so those waiting lists are longest.

#### 5. What are the rents?

The units most often available are \$1,141/mo. one-bedroom one bath. Occasionally we have twobedroom units at \$1,369/mo. our three and four-bedrooms can rent for \$1,582-\$1,765. We do have some units that offer considerably lower rents, but those units rarely come available. Residents receive a monthly utility allowance (UA), which is deducted from the monthly rent. The UA can change from year to year.

#### 6. What are other costs associated with the units?

The units are all electric and you pay your own electric bill. WAV offers WIFI (limited bandwidth). The hot water, trash, and sewage are paid by the building. The units do not have A/C.

# 7. Can I see a unit?

We do not have the staffing to offer tours, however on the First Friday of every month from approximately 6pm-9pm our Theater/Gallery is open and many artists will host open studios. This is really the best and, frankly, the only way to see units. You get the added benefit of meeting current residents and seeing what they are creating.

# 8. How do I apply and what is the process like?

You must first complete an application packet and include required reference letters, artistic resume and write a letter about why you want to live at WĀV. Applications are only accepted by first class mail. We conduct panel interviews on a quarterly basis according to need. For example, if you need a 4 bedroom unit and we haven't had any turn over we won't contact you for an interview until the need arises. Most of our turn over has been in the one-bedroom \$1,141/mo. units. Once interviewed you go on the real waiting list. When we have an available unit in your desired size you will be contacted to tour the unit and begin compliance paperwork to assure you qualify for the unit's income limits, credit selection criteria, etc.

#### 9. Where can I get more information? www.wavartists.com, www.welcometoplace.org and follow us at www.facebook.com/thewav

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